



## **PARNL RESIDENT ENHANCEMENT FUND**

The resident enhancement fund is designed to help fund projects that will increase resident well-being in the long term. Any member of PARNL is eligible to submit a proposal for funding as long as the project fits within the rules of the program.

- The principal beneficiaries of the project will be PARNL members.
- The project must provide a long-term benefit to residents both existing and future.
- Memberships and consumable products are not eligible for the REF fund.
- The fund will not be used to subsidize projects that fall within the mandate of another corporation (for example, funding for a project that falls under the mandate of a hospital, health authority or Memorial University). In projects where PARNL members wish to improve a service offered by another organization, cost-sharing with this organization must be explored before funding is approved.
- Where a project will require regular upkeep or maintenance, the proposal must document who will perform said maintenance and/or how funds to pay for this maintenance will be obtained in the future.
- PARNL's contribution to the project must be outlined to the activity's participants in the manner of the organizer's choice and agreed to by PARNL.
- No funds will be used to fund activities that are illegal or not compatible with PARNL's constitution.

The PARNL Board will designate a committee, chaired by the Finance Director, that will be responsible to meet twice per year and determine which projects will get funded. Applications will run from October 1 – November 30 and from March 1 – April 30. A fixed budget of \$5,000 each application period will be set aside for this initiative. The committee may accept as many projects as it wishes within the confines of the budget.

*Revised: September 2025*